

EFG International announces completion of acquisition of On Finance SA

Zurich, 29 January 2008 – EFG International completes the acquisition of On Finance SA in Lugano

EFG International has completed the acquisition of On Finance SA, based in Lugano. The transaction, which was announced on 21 December 2007, was closed on 28 January 2008 following the granting of regulatory approval.

On Finance is a financial services boutique, specialising in the origination and distribution of structured products and financial advisory services. It focuses on independent investment managers and family offices. Founded in 2000 by Stefano Pezzoli and Franco Maranesi, it has five employees (including two Client Relationship Officers) and handles clients' Assets under Management of CHF 750 million.

This acquisition offers a range of benefits, and serves as a catalyst for entering the private wealth space out of Lugano, building on EFG International's activities in other parts of Switzerland.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operate in 50 locations in over 30 countries, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SWX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, which is the third-largest banking group in Switzerland by Tier-1 Capital.

EFG International
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